Rev. November 2022

FACTS	WHAT DOES PREFERRED BANK DO WITH YOUR PERSONAL INFORMATION

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: ▪ Social Security number and account balances ▪ Payment history and transaction history ▪ Account transactions and checking account information When you are *no longer* our customer, we continue to share your information as described in this Notice.

How?	All Financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Preferred Bank chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Preferred Bank share?	Can You Limit This Sharing?
For our everyday business purposes – such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	YES	NO
For our marketing purposes – to offer our products and services to you	YES	NO
For joint marketing with other financial companies	NO	WE DON'T SHARE
For our affiliates' everyday business purposes – information about your transactions and experiences	NO	WE DON'T SHARE
For our affiliates' everyday business purposes – information about your creditworthiness	NO	WE DON'T SHARE
For non-affiliates to market to you	NO	WE DON'T SHARE

Questions?	Call (888) 673-1808 or visit us at www.preferredbank.com

Who we are	
Who is providing this notice?	Preferred Bank

What we do	
How does Preferred Bank protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does Preferred Bank collect my personal information?	We collect your personal information, for example, when you • Open an account or deposit money • Pay your bills or apply for a loan • Use your credit or debit card We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.
Why can't I limit all sharing?	Federal law gives you the right to limit only • sharing for affiliates' everyday purposes – information about your creditworthiness • affiliates from using your information to market to you • sharing for non-affiliates to market to you. State laws and individual companies may give you additional rights to limit sharing. See below for more on your rights under state law.

Definitions	
Affiliates	Companies related by common ownership or control. They can be financial and non-financial companies. • *Preferred Bank has no affiliates*
Non-Affiliates	Companies not related by common ownership or control. They can be financial and non-financial companies. • *Preferred Bank does not share with non-affiliates so they can market to you.*
Joint Marketing	A formal agreement between non-affiliated financial companies that together market financial products or services to you. • *Preferred Bank does not jointly market.*

Other Important Information
California: Under California law, we will not share information we collect about you with companies outside of Preferred Bank, unless the law allows. We will limit sharing among our companies to the extent required by California Law.
State law: We follow state law where state law provides you with additional privacy protections.